# CHRISTIE'S PRESS RELEASE | NEW YORK FOR IMMEDIATE RELEASE | 19 MAY 2021

# CHRISTIE'S PRESENTS ANDY WARHOL: MACHINE MADE WARHOL'S RARE 'AMIGA' ARTWORKS CREATED ON 1980s-ERA PERSONAL COMPUTER GIVEN NEW LIFE AS UNIQUE COLLECTIBLE NFTS

## **SPECIAL ONLINE SALE MAY 19-27**

## Proceeds to Support The Andy Warhol Foundation for the Visual Arts



Property from The Andy Warhol Foundation ANDY WARHOL (1928-1987) Untitled (Self-Portrait) non-fungible token (tif) 4500 x 6000 pixels (bytes) Executed *circa* 1985; to be minted in 2021

*"If I had a good computer I could catch up with my thoughts over the weekend if I ever got behind myself. A computer would be a very qualified boss."* (Andy Warhol, *The Philosophy of Andy Warhol*, 1975)

**NEW YORK**— Christie's announces **Andy Warhol: Machine Made**, a ground-breaking sale of five digital works created by Andy Warhol in the mid-1980s and recovered from obsolete floppy disks in 2014. In a first for the nascent market for digital art and NFTs, these original works by the celebrated 'Pope of Pop Art' which previously existed only as digital files will be brought to life again in the form of 1/1 NFTs (non-fungible tokens). They will be offered for sale individually by Christie's on behalf of **The Andy Warhol Foundation for the Visual Arts**, with all sale proceeds to benefit the nonprofit philanthropic foundation established by Warhol. Christie's will accept payment for the entire purchase price in Ether or USD, and the starting bid for each work will be \$10,000 USD. The online-only sale will be open for bidding at 10am EDT on **May 19 and run to May 27** on Christie's website.

Created in a paint program on Warhol's Commodore Amiga personal computer in the mid-1980s, the group of five works includes two self-portraits, his signature flower and Campbell's soup can motifs and a rendering of a single banana on a blue background. Each of the digital drawings will be minted as NFTs in advance of the sale conclusion and transferred to the new owner's digital wallet upon completion of the sale.



ANDY WARHOL (1928-1987) Untitled (Self-Portrait) Non-fungible token (NFT) 4500 x 6000 pixels (bytes) Executed *circa* 1985 and minted in 2021.

ANDY WARHOL (1928-1987) Untitled (Flower) Non-fungible token (NFT) 4500 x 6000 pixels (bytes) Executed *circa* 1985 and minted in 2021.

ANDY WARHOL (1928-1987) Untitled (Banana) Non-fungible token (NFT) 4500 x 6000 pixels (bytes) Executed *circa* 1985 and minted in 2021.

ANDY WARHOL (1928-1987) Untitled (Campbell's Soup Can) Non-fungible token (NFT) 4500 x 6000 pixels (bytes) Executed *circa* 1985 and minted in 2021.

The story of the survival of Warhol's so-called 'Amiga' works captivated the art market when their rediscovery was announced in 2014. Overlooked for nearly three decades, the digital works were archived until artist Cory Arcangel organized a recovery project in partnership with Carnegie Mellon University, Carnegie Museum of Art and The Andy Warhol Museum. Over the course of three years, the initiative was successful in extracting the files and restoring Warhol's innovative art experiments for the world to experience. In 2019, The Andy Warhol Museum produced a video that details the complicated and impressive process.

After the landmark success of Christie's sale of Beeple's *"EVERYDAYS: The First 5000 Days"* earlier this year, The Andy Warhol Foundation identified the early digital works as ideal candidates for the emerging medium of NFT art.

"Warhol's experimental digital works of art are yet another striking example of how the prophetic 20<sup>th</sup> century genius continues to provide a blueprint for the 21<sup>st</sup> century," said **Michael Dayton Hermann of The Andy Warhol Foundation**. "The sale of these original works from a watershed moment in the history of digital art will generously provide funds to support the philanthropic organization established by Warhol in furtherance of the Foundation's mission to advance the visual arts. Having distributed nearly \$250 million in cash grants since its inception in 1987, the Foundation's commitment to artists and innovative art making is unwavering."

**Noah Davis, Specialist, Post-War & Contemporary Art at Christie's** added: "For our clients, this is a moment and an opportunity that truly brings together two previously distinct collecting communities – the traditional and the digital – in a shared celebration of Andy Warhol. As the great visionary of the 20<sup>th</sup> century who predicted so many universal truths about art, fame, commerce, and technology, Warhol is the ideal artist and NFTs are the ideal medium to re-introduce his pioneering digital artworks through this special dedicated sale at Christie's."

Allison Immergut, Junior Specialist, Post-War & Contemporary Art at Christie's, said, "Christie's is honored to continue our long-standing partnership with The Andy Warhol Foundation and to bring these five digital drawings to market for the first time since their creation in the mid-1980s. With the sale of 'Machine Made,' Warhol's forward-thinking nature has never been more apparent, and it demonstrates a perfect synthesis of fine art and digital art."

### About the 'Amiga' works

In 1985, Warhol accepted an invitation from Commodore International, an electronics manufacturer credited with playing an important part in the development of the home computer industry, to act as a brand ambassador. As a result, Warhol was gifted an Amiga 1000 personal computer equipped with the latest software, ProPaint.

Commodore's new product was launched at a theatrical event featuring Warhol onstage at Lincoln Center in New York City with Debbie Harry, the famed lead singer of the band Blondie. In front of a live audience, Warhol created a portrait of Harry on an Amiga. Video of the event is available for viewing <u>here</u>.

Warhol engaged and embraced technology as part of his practice, and following the premiere performance with Harry, he made a series of digital drawings during the summer of 1985, including the iconic Campbell's soup can, colorful flowers, and portraits. Several of the works in *Machine Made* were previously shown at The Andy Warhol Museum in a special exhibition *Warhol and the Amiga* from July 2017 to November 2019.

### **Philanthropic Goals**

Over the last year, The Andy Warhol Foundation has developed flexible and responsive policies to its regular granting program in response to the financial hardships and the increased responsibilities the cultural sector is taking on. Additionally, it mobilized its newly expanded Regional Regranting network to provide emergency funds to artists in the program's 32 cities and regions across the country, as well as contributing to two national initiatives to support artists affected by the COVID-19 pandemic. These efforts represent a \$2.6 million commitment on the part of the Foundation as part of its annual grantmaking budget of approximately \$15 million. Proceeds from this sale, after any appropriate offsets for carbon emissions associated with the minting process, will support the Foundation's grantmaking initiatives inclusive of its substantial annual funding of The Andy Warhol Museum and its ongoing efforts to support artists throughout the country.

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#### The Andy Warhol Foundation for the Visual Arts

In accordance with Andy Warhol's will, the mission of The Andy Warhol Foundation for the Visual Arts is the advancement of the visual arts. The foundation manages an innovative and flexible grants program while also preserving Warhol's legacy through creative and responsible licensing policies and extensive scholarly research for ongoing catalogue raisonné projects. To date, the foundation has given nearly \$250 million in cash grants to over 1,000 arts organizations in 49 states and abroad and has donated 52,786 works of art to 322 institutions worldwide. More information about the foundation is available at <u>warholfoundation.org</u>. Andy Warhol artwork © The Andy Warhol Foundation for the Visual Arts, Inc.

#### About Christie's

Christie's is a name and place that speaks of extraordinary art, unparalleled service and international expertise. Founded in 1766 by James Christie, Christie's has conducted the greatest and most celebrated auctions through the centuries providing a popular showcase for the unique and the beautiful. Christie's offers around 350 auctions annually in over 80 categories, including all areas of fine, decorative and digital art, jewellery, photographs, collectibles, wine, and more. Prices range from \$200 to over \$100 million. Christie's also has a long and successful history conducting Private Sales for clients and online sales are offered year-round across all categories. Christie's global presence is spread across a network of international salerooms and 61 representatives and offices. Christie's accessible to all.

\*Please note when quoting estimates above that other fees will apply in addition to the hammer price - see Section D of the Conditions of Sale at the back of the sale catalogue.

\*Estimates do not include buyer's premium. Sales totals are hammer price plus buyer's premium and are reported net of applicable fees.

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